

CATAWBA COUNTY, NORTH CAROLINA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2004

	<u>General Fund</u>	<u>Water & Sewer Construction Fund</u>	<u>School Capital Project Fund</u>
REVENUES			
Ad valorem taxes	\$ 60,665,388	\$ -	\$ -
Other taxes	23,457,251	-	4,183,656
Unrestricted intergovernmental revenues	1,336,917	-	-
Restricted intergovernmental revenues	34,073,258	350,681	1,037,758
Licenses and permits	2,791,363	167,729	-
Sales and services	17,742,167	-	-
Investment earnings	216,889	101,822	63,058
Miscellaneous	3,025,918	6,398	80,000
Total revenues	<u>143,309,151</u>	<u>626,630</u>	<u>5,364,472</u>
EXPENDITURES			
Current			
General government	8,123,121	-	-
Public Safety	15,097,098	-	-
Environmental protection	384,942	-	-
Economic and physical development	7,436,060	-	-
Human services	59,078,864	-	-
Culture and recreation	2,331,664	-	-
Education	30,048,641	-	-
Capital Outlay	-	4,322,858	5,221,603
Debt service:			
Principal retirement	7,160,000	-	-
Interest and fees	3,045,610	-	-
Lease purchase payments	221,803	-	-
Total expenditures	<u>132,927,803</u>	<u>4,322,858</u>	<u>5,221,603</u>
Excess of revenues over(under) expenditures	<u>10,381,348</u>	<u>(3,696,228)</u>	<u>142,869</u>
OTHER FINANCING SOURCES (USES)			
Installment Purchase Obligations Issued	-	-	-
Transfers from	104,353	3,273,045	1,210,693
Proceeds from sales of capital assets	-	-	-
Transfers to	(10,788,148)	-	(44,880)
Total other financing sources (uses)	<u>(10,683,795)</u>	<u>3,273,045</u>	<u>1,165,813</u>
Net change in fund balance	<u>(302,447)</u>	<u>(423,183)</u>	<u>1,308,682</u>
FUND BALANCES - BEGINNING OF YEAR	30,162,202	13,429,114	10,927,743
Prior Period Adjustment - (Note 11)	<u>1,273,277</u>	<u>-</u>	<u>284,124</u>
FUND BALANCES - BEGINNING OF YEAR - Restated	<u>31,435,479</u>	<u>13,429,114</u>	<u>11,211,867</u>
FUND BALANCES - END OF YEAR	<u>\$ 31,133,032</u>	<u>\$ 13,005,931</u>	<u>\$ 12,520,549</u>

The accompanying notes are an integral part of the financial statements.

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Governmental Funds
For the Year Ended June 30, 2004

Other Governmental Funds	Total Governmental Funds
\$ 2,487,927	\$ 63,153,315
803,497	28,444,404
-	1,336,917
836,122	36,297,819
-	2,959,092
-	17,742,167
260,882	642,651
1,502,259	4,614,575
<u>5,890,687</u>	<u>155,190,940</u>
383,272	8,506,393
3,991,457	19,088,555
-	384,942
158,085	7,594,145
-	59,078,864
-	2,331,664
-	30,048,641
9,145,618	18,690,079
-	7,160,000
-	3,045,610
-	221,803
<u>13,678,432</u>	<u>156,150,696</u>
<u>(7,787,745)</u>	<u>(959,756)</u>
9,900,000	9,900,000
9,651,317	14,239,408
24,500	24,500
<u>(3,406,380)</u>	<u>(14,239,408)</u>
<u>16,169,437</u>	<u>9,924,500</u>
<u>8,381,692</u>	<u>8,964,744</u>
29,539,344	84,058,403
-	1,557,401
<u>29,539,344</u>	<u>85,615,804</u>
<u>\$ 37,921,036</u>	<u>\$ 94,580,548</u>